

Tosibox appoints Sakari Suhonen as the new CEO to lead the next phase of growth

The Board of Directors at Tosibox is thrilled to announce the appointment of Sakari Suhonen as the company's new Chief Executive Officer. With a career spanning over two decades in the IT and software industry, Sakari is set to commence his tenure in January 2024.

In his most recent role as the CEO of StarIT, Sakari built a growth strategy focusing on digital employee experience resulting in a significant increase in the annual revenue and number of customers. Previously serving as the CEO of the Efecte Group, Sakari played a pivotal role in leading the company through a transformation to SaaS-model and international growth, culminating in an IPO on the Nasdaq Helsinki First North.

Sakari highlights having been part of Tosibox's growth journey as a member of the Board of Directors, which underlines his deep understanding of the company's strengths and potential.

“Kaija Sellman has been doing remarkable work, and I’m more than happy that Kaija is switching her role to support driving the company forward in the Leadership team. In the past couple of years, Tosibox has proven that transitioning to a recurring license business in a rapidly expanding IoT market has been a successful strategy. Tosibox has also successfully established a robust international presence in key regions serving customers globally. I’m excited to drive the strategy forward with Tosibox’s talented people”.

Tosibox Chairperson of the Board, Artturi Tarjanne:

“Under Sakari’s leadership, the company moves to the next phase with a sharpened growth strategy and will continue the determined international growth and value increase.”

“At the same time, the Board wants to express warm thanks to Kaija for her uncompromising work on Tosibox’s growth and the transformation into a recurring revenue software business.”

For further information, please contact:

Sakari Suhonen, CEO

+358 50 3843576

sakari.suhonen@tosibox.com

Artturi Tarjanne, Chairperson of the Board

+358 400 692 992

artturi.tarjanne@nexitventures.com